



# Farm News



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Farm Management Newsletter

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## July 2007

### Section 179 Expense and other tax information for 2007

The section 179 for 2007 is \$112,000 with an investment limitation of \$450,000. In 2011, the section 179 will be 25,000 with an investment limitation of \$200,000. The capital gains rate for 2008 is going to 0 if you are in the 15% tax bracket. If you have any capital gain items, you may wish to defer them till 2008 if you can keep your income in the 15% bracket. Also, the unearned income threshold for this year is \$1700. Anything over that amount will be taxed at the parent's level.

### Marketing Meeting

**Date:** July 24

**Place:** NDSCS Student Center (Where we have the average meeting)

**Time:** 9:30 coffee with program at 10:00 am. Mike Krueger will do the presentation.

**If you would like to bring a friend, please feel free.**

### Marketing Club Meetings

July 10, 8:00 am at Pat's

July 11, 8:00 am at City Centre Café Mooreton

With the markets being as volatile as they are you may want to ***Step Sell Your Grain in Smaller Quantities if Possible.*** For example, use 1000 bushel units instead of 5000 bushel units if possible. This allows you to have a broader marketing period of time, but many more contracts to keep track of.

