



# Farm News



North Dakota State  
College of Science  
Wahpeton, ND 58076-0002  
(701) 671-2630

Farm Management Newsletter  
[Keith.Torgerson@ndscs.nodak.edu](mailto:Keith.Torgerson@ndscs.nodak.edu)

Keith Torgerson

## January 2008 Newsletter

### Marketing Meeting Schedule:

January 8 and 22 8:00 am, at Pats  
January 9 and 23 8:00 am, at City Center Café in Mooreton

These meetings are open to any FBM Student. **Also, if Wahpeton or Breckenridge Schools start late, or are cancelled, the marketing meeting for that day is also cancelled.**

### 2007 Close Out:

If you are ready to close out your record book, please feel free to call the office and set up a time.

- Some things that will make close out go faster.
- Have your ending checking account balance
- Have your bank send you your 12-31 ending loan balances, accrued interest, payment date, interest rate, and your payment amount. Also, any accounts payable.
- Make a list of new equipment, including what is on a new installment contract. Also, have available any new installment contract so we can use them to put the new information on your balance sheet.
- Make a list of your ending inventory of grain, livestock, and pre-paid expenses.
- Crop yields and expenses

